

Summary Prudential Indicators

Appendix 6

	Forecast 15/16 £000's	Forecast 16/17 £000's	Forecast 17/18 £000's	Forecast 18/19 £000's
1 Ratio of financing costs to net revenue stream:				
(a) General Fund financing costs	34,331	32,742	35,466	38,371
(b) General Fund net revenue stream	238,357	233,381	229,267	228,155
General Fund Percentage	14.40%	14.03%	15.47%	16.82%
2 Estimates of Council Tax Impact ~ Proposed Programme		£172.77	£172.76	£190.48
Estimates of Council Tax Impact ~ Feb 15 Programme		£199.26	£221.39	
3 Gross Debt & Capital Financing Requirement				
Gross debt including PFI liabilities	371,919	429,600	463,736	459,544
Capital Financing Requirement	395,033	452,714	493,463	496,719
Gross Investments	-109,278	-48,444	-25,000	-25,000
Gross Debt to Net Debt:				
Gross debt including PFI liabilities	371,919	429,600	463,736	459,544
less investments	-109,278	-48,444	-25,000	-25,000
less transferred debt reimbursed by others	-16,471	-15,438	-14,187	-12,812
Net Debt	246,170	365,718	424,549	421,733
4 Capital Expenditure (Note this excludes leasing)				
General Fund	115,691	107,778	41,199	19,849
5 Capital Financing Requirement (CFR)				
Capital Financing Requirement	395,033	452,714	493,463	496,719
Capital Financing Requirement excluding transferred debt	378,562	437,277	479,276	483,907
6 Authorised limit for external debt				
Authorised limit for borrowing	419,260	404,411	433,806	436,110
+ authorised limit for other long term liabilities	75,028	72,865	70,469	67,797
= authorised limit for debt	494,289	477,277	504,276	503,907
7 Operational boundary for external debt				
Operational boundary for borrowing	379,260	364,411	408,806	416,110
+ Operational boundary for other long term liabilities	75,028	72,865	70,469	67,797
= Operational boundary for external debt	454,289	437,277	479,276	483,907
8 Actual external debt				
actual borrowing at 31 March 2015	297,841			
+ PFI & Finance Leasing liabilities at 31 March 2015	70,720			
+ transferred debt liabilities at 31 March 2015	17,411			
= actual external debt at 31 March 2015	385,972			
9 CIPFA Treasury Management Code ~ has the authority adopted the code?				Yes
10 Interest rate exposures for borrowing				
Upper Limit for Fixed Rate Exposures	403,847	391,297	424,079	418,935
Upper Limit for Variable Rate Exposures	80,769	78,259	84,816	83,787
11 Maturity structure of borrowing - limits	actual	lower	upper	
under 12 months	10%	0%	40%	
12 months to within 24 months	3%	0%	20%	
24 months to within 5 years	15%	0%	30%	
5 years to within 10 years	11%	0%	30%	
10 years & above	61%	40%	100%	
12 Investments longer than 364 days: upper limit	10,000	30,000	30,000	30,000